

Sweet Dreams Mortgage

Job Loss Protection Program Highlights



Today the number one reason for mortgage defaults is loss of employment. This is why our involuntary-loss-of-employment coverage is such a tremendous benefit, protecting homeowners from the very thing that can put their households into financial crisis.

This service provides homeowners with assistance for any other type of unforeseen financial difficulty. In short, this program is a safety net for homeowners should they experience a short-term financial challenge. The assistance we provide may be financial, educational, or both.

PROGRAM BENEFITS

- Coverage period is 24 months from the closing date
- Pays up to 6 months of mortgage payments during the 24 month coverage period
- Pays up to \$2,000 per month (PITI)

PROGRAM ELIGIBILITY

General Conditions

- Must be 18 to 66 years of age.
- Employed full time (30 hours minimum per week) at the time of closing.
- Income may not exceed 140% of area median level.
- Cannot be self employed.
- Must reside in the US.

Special Conditions

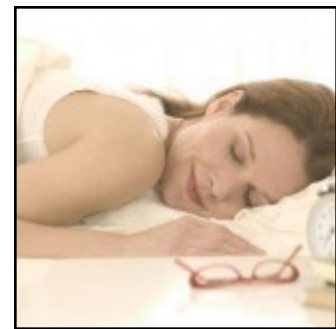
- Vesting period is 60 days from closing date.
- Unemployment must commence during coverage period.
- Coverage is limited to payments due 30 days after unemployment begins.
- Claimant must qualify for state unemployment benefits.
- Claim payments cease immediately upon re-employment.
- In the event of subsequent unemployment, a new 30 day waiting period applies.

Exclusions

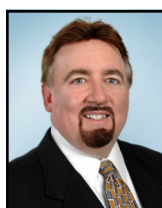
- Voluntary unemployment.
- Disability or medical (mental or physical) leave.
- Reasons listed for denial of unemployment benefits.
- Borrowers that are self employed or are aware of a pending lay-off.
- Strike or lock out.

Contribution Clause

When joint mortgagors are involved, benefit amount will be based on the percentage of unemployed person's income to the total qualifying income at the time of the closing.



Sleep well at night with the Sweet Dreams Mortgage



For More Information, Contact :

John Snell

john@DallasMortgagePro.com

972-523-3381

This is a package of benefits, NOT insurance. While one of the benefits includes an insurance backed protection, NOTHING should be stated to indicate insurance is being sold or purchased. Along those lines, it needs to be acknowledged that no commission or fee is being paid to or received by the providing party whatsoever (Real estate brokers, agents, lenders, etc). Every effort possible will be made to inform everyone of any changes, additions or terminations of any aspect of this program. Given the fact some of the program involves third party providers, such changes CAN happen with little to no advance notice.